

Professional Client Application

Please complete this application form to open a Professional Client account with TradeDirect365 (hereafter referred to as the 'Firm').

Full Name (as it appears on your existing trading account):

Account Number:

To be eligible for a Professional Client account, you need to meet the "Wholesale Client" eligibility requirements under the Corporations Act. We also refer to our Wholesale Clients as Professional Clients and for ease of reference will be expressed as such throughout this document.

If you satisfy the requirements of ONE of the two tests below, you could be eligible for a Professional Client account.

ELIGIBILITY REQUIREMENTS

1. SOPHISTICATED INVESTOR TEST

Criteria 1

You have a minimum of 12 months leveraged trading experience during which you have placed, on average, at least 10 trades per quarter in a qualifying size.*

OR

You have held a professional position in the financial services sector that required experience of derivatives trading for at least 12 months.

**Opening and closing a position is considered as 1 trade. \$50,000 notional size for equities and/or \$100,000 notional size for Indices, FX or Commodities.*

Criteria 2

You have gross annual income of over \$100,000 AUD.

OR

Savings & Investments of over \$500,000 AUD.

AND

2. WEALTH TEST

Criteria 1

You have net assets of AUD \$2.5 million.

OR

Criteria 2

You have gross income for each of the last two financial years of at least \$250,000 AUD per annum.

WHAT YOU SHOULD BE AWARE OF

Please note that you may lose some of the rights and regulatory protections afforded to Retail Clients when you become a Professional Client.

1. Certain disclosure requirements for information about the Firm, its services, and remuneration, with respect to Retail Clients, are not applicable with respect to Professional Clients.
2. Under the Corporations Act, we are not required to provide you with access to our internal dispute resolution procedure. You may also be excluded from access to the external dispute resolution scheme through the Australian Financial Complaints Authority (AFCA).
3. We are not required to provide you with updates to our Product Disclosure Statement, Financial Services Guide or any other relevant documentation that the Firm is ordinarily required to provide a Retail Client.
4. Professional account holders will have access to higher leverage and a margin close out level set at 50% (compared to Retail accounts which are set at 100%). This may increase your chance of losses.
5. The Firm is not required to request information, give warning or adhere to the same procedures as that of a Retail Client when assessing the appropriateness of a given service or product for a Professional Client.
6. Negative balance protection will not be available to Professional Clients and the Firm may demand payment in full of any margin call, debt or loss that has accrued on your account.
7. You will continue to be bound by the Firm's Terms and Conditions as published on our website.
8. The Firm may at its absolute discretion withdraw your status as a Professional Client, and treat you as a Retail Client at any time.

Declaration

I, _____ warrant that I satisfy the eligibility requirements of the

I am responsible for keeping the Firm informed about any change that could affect my Professional Client status.

I acknowledge that I have sufficient and appropriate expertise and knowledge in the type of investments and transactions which may be carried out pursuant to the Agreement and to be categorised as a Wholesale Client under the Corporations Act.

I understand that the Firm may reject my Professional Client application if I do not provide enough evidence to show that I satisfy the eligibility requirements listed above.

I hereby request that the Firm treat me as a Professional Client. I acknowledge that I am aware of the implications of such treatment, including the consequences of losing any applicable Retail Client account or client money protections.

Signed:

Date: