

POPULAR MARKETS

Brackets = Out of Hours Spread

Market Name	24hr Fixed Spread	Contract Value	Margin per Unit	Trade Per	Trading Hours
		per Index Point/Pip			
AUD/USD	0.8 (0.8)	\$1	0.50%	0.0001	Open Monday 08.00 to Saturday 07.00
EUR/USD	0.8 (0.8)	\$1	0.50%	0.0001	Open Monday 08.00 to Saturday 07.00
USD/JPY	0.8 (0.8)	Y 100	0.50%	0.01	Open Monday 08.00 to Saturday 07.00
GBP/USD	1.8 (1.8)	\$1	0.50%	0.0001	Open Monday 08.00 to Saturday 07.00
Australia 200	1 point from 10.00 to 16.00, 2 points from 16.00 to 16.30 & 17.10 to 07.00 & 09.50-10.00 (Closed from 07.00- 09.50 & 16.30-17.10)	A\$1	A\$40	1 index point	Opens Monday 10.00 to Friday 21.00. Closed periods during the week at 07.00 - 09.50 & 16.30 - 17.10
Australia SPI Direct	Market spread. Commission rate A\$5 for every A\$25 traded	A\$1	A\$32	1 index point	Open Monday 09.50 to Friday 21.00. Closed periods during the week at 07.00 - 09.50 & 16.30 - 17.10
Japan 225	8 points at all times	Y100	Y7500	1 index point	Open Monday 08.00 to Saturday 06.00 Closed period during the week from 06.00 to 08.00
US SPX 500	3 point spread at all times	\$10	\$75	1 index point	Opens Monday 08.00 to Saturday 06.15. Closed periods during the week at 06.15 to 06.30 & 07.30 to 08.00
Wall Street	2 points from 23.30 to 06.00 (4 points out of hours)	\$1	\$75	1 index point	Opens Monday 08.00 to Saturday 06.15. Closed periods during the week at 06.15 to 06.30 & 07.30 to 08.00
US Tech 100	2 points at all times	\$1	\$25	1 index point	Open Monday 08.00 to Saturday 06.15 Closed period during the week from 06.00 to 08.00
UK 100	1 point spread 17.00 to 06.00 (5 points out of hours)	£1	£40	1 index point	Opens Monday 10.00 to Saturday 06.00. Closed periods during week at 16.50-17.00
Germany 30	1 point spread at all times	€ 1	€ 70	1 index point	Open Monday to Saturday 16.00 to 06.00
Gold	4 point spread at all times	\$1	1%	0.1	Opens Monday 08.00 to Saturday 07.00 Closed periods during the week at 07.00 to 08.00
Silver	3 point spread at all times	\$5	2%	1	Opens Monday 08.00 to Saturday 07.00 Closed periods during the week at 07.00 to 08.00
Australian Share Equity CFD's	0.07% (Commission)	N/A	N/A	cent move	Staged open from 10.00 to 16.00
US Shares Equity CFD's	2 Cents (Spread)	N/A	N/A	cent move	23.30 to 06.00

INDIVIDUAL EQUITY MARKETS

<u>Market Name</u>	<u>Commission</u>	<u>Trade Per</u>	<u>CFD Margin</u>	<u>Minimum Charge</u>	<u>Trading Hours</u>
AUSTRALIAN SHARES					
Equity CFD's	0.07%	cent move	From 5%	AUD \$5	10.00 to 16.00
US SHARES					
Equity CFD's	2 Cents (Spread)	cent move	From 5%	No minimum	23.30 to 06.00
EUROPEAN SHARES					
Equity CFD's	0.10%	cent move	From 5%	EUR €5	17.00 to 01.30
UK SHARES					
Equity CFD's	0.10%	cent move	From 5%	GBP £3	17.00 to 01.30

Notes for individual Equity CFD's

Commission fixed at 0.07% on Australian share CFDs with a minimum charge of A\$5 per transaction

For individual US share CFDs we subtract 2 cents from the market bid and add 2 cents to the market offer price to derive our price, with no minimum charge per transaction.

Commission fixed at 0.10% on UK & European share CFDs with a minimum charge of £3 & €5 respectively per transaction

1 CFD is the equivalent of 1 share in the underlying market.

Example

Buy 5000 of ANZ CFDs at A\$ 24.00 and then sell 5000 CFDs of ANZ at A\$24.10 to close. Your profit before commission is A\$500 (so $0.10 \times 5000 = A\$500$)

The forecast payment of dividends is not priced into our individual equity markets. Open CFDs will be adjusted for dividends.

Please note that Tiered Margining applies; this means that higher margins may be required for large positions.

Restrictions on short sales can be implemented without notice due to borrowing limitations or exchange rules.

We may charge you a borrowing fee to open a short share CFD position - this will only happen when a lender charges us to borrow the shares needed to open your trade.

All long positions receive a dividend adjustment of 100% of the net dividend and all short positions pay adjustments of 100% of the gross dividend.

All rolling CFDs do not have a fixed expiry date or time.

Larger quantities may be quoted with a wider market spread to reflect underlying liquidity.

A funding adjustment is applied to positions held overnight.

Example overnight funding using long 5000 CFD of ANZ @ A\$24.00 A\$ Int Rate = 3 % TradeDirect365 charge = 2.5%

$$\frac{5000 \times 24.00 \times 5.5 (3.0 + 2.5\%)}{365 \times 100} = A\$ 18.08$$

$$365 \times 100$$

INDICES

<u>Market Name</u>	<u>24hr Fixed Spread</u>	<u>Contract Value per Index Point/Pip</u>	<u>Margin per Minimum Unit</u>	<u>Trade Per</u>	<u>Trading Hours</u>
Australia 200	1 point from 10.00 to 16.00, 2 points from 16.00 to 16.30 & 17.10 to 07.00 & 09.50-10.00 (Closed from 07.00-09.50 & 16.30-17.10)	A\$1	A\$40	1 index point	Opens Monday 10.00 to Friday 21.00. Closed periods during the week at 07.00 - 09.50 & 16.30 - 17.10
Australia SPI Direct	Market spread. Commission rate A\$5 for every A\$25 traded	A\$1	A\$32	1 index point	Open Monday 09.50 to Friday 21.00. Closed periods during the week at 07.00 - 09.50 & 16.30 - 17.10
Euro Stocks 50	1 point spread at all times	€ 1	€ 25	1 index point	Open Monday to Saturday 16.00 to 06.00
France 40	1 point spread at all times	€ 1	€ 25	1 index point	Open Monday to Saturday 16.00 to 06.00
Germany 30	1 point spread at all times	€ 1	€ 70	1 index point	Open Monday to Saturday 16.00 to 06.00
Hong Kong 42	12 point spread at all times	HKD5	HKD3000	1 index point	Opens Monday to Friday 11.15 to 18.15. Closed periods during week at 14.00-15.00
Japan 225	8 points at all times	Y100	Y7500	1 index point	Open Monday 08.00 to Saturday 06.00 Closed period during the week from 06.00 to 08.00
UK 100	1 point spread 17.00 to 06.00 (5 points out of hours)	£1	£40	1 index point	Opens Monday 10.00 to Saturday 06.00. Closed periods during week at 16.50-17.00
US SPX 500	3 point spread at all times	\$1	\$75	1 index point	Opens Monday 08.00 to Saturday 06.15. Closed periods during the week at 06.15 to 06.30 & 07.30 to 08.00
US Tech 100	2 points at all times	\$1	\$25	1 index point	Open Monday 08.00 to Saturday 06.15 Closed period during the week from 06.00 to 08.00
Wall Street	2 points from 23.30 to 06.00 (4 points out of hours)	\$1	\$75	1 index point	Opens Monday 08.00 to Saturday 06.15. Closed periods during the week at 06.15 to 06.30 & 07.30 to 08.00

Notes for Indice CFD's

There are further contracts available denominated in A\$1 per point, same margins apply.

Maximum quantity sizes vary depending upon market conditions, please call for further details.

CFD's do not have a fixed expiry date or time.

A funding charge is applied to positions held over midnight London time.

All long positions receive a dividend adjustment of 100% of the net dividend and all short positions pay adjustments of 100% of the gross dividend.

Larger quantities will be quoted with a spread which may differ from those published.

Australia SPI Direct Future is a Futures contract that incurs no funding charge. Commission is payable on each trade at a rate of A\$5 for every A\$25 traded.

TradeDirect365 Stock Indices are a special form of CFD that give a client exposure to changes in the value of a stock index but cannot result in the delivery of any share or instrument by or to the client

TradeDirect365 quote an 'all-in' spread that includes both dealing spread and market spread. All dealing spreads are subject to variation, especially in volatile market conditions.

When you trade in a currency other than your base currency, your profit or loss will be realised in that currency. As standard practice, TradeDirect365 then immediately convert this back to your base currency.

Interest adjustments are calculated as follows:

$$N \times L \times P \times I / 360 \text{ (or 365)} = D$$

Symbols

D = daily interest adjustment

N = number of lots

L = lot size

P = underlying index price at time of calculation

I = applicable annual interest rate

The applicable interest rate will be +/-2.5% above/below the indicator cash rate for that index unless otherwise stipulated.

Example of long position using *N* = 20 *L* = 1 *P* = 13900 (US 30) *I* = 3.0 (2.5 applicable int rate + 0.5 indicator cash rate)

$$\frac{20 \times 1 \times 13900 \times 3}{365 \times 100} = \$22.85$$

Funding in respect of long positions is debited from a client's account and interest in respect of short positions is credited to a client's account*

* during periods of low interest rates it is possible for short positions to result in a debit posting rather than a credit

Please note that Tiered Margining applies; this means that higher margins may be required for large positions.

Australian denominated Indices

Some products listed in our CFD Market Information Sheet are able to be traded in Australian denominated currency.

These products will have the same spreads, margin and trading hours with the only difference being Australian denominated currency.

Australian denominated products are under the "Aud Contracts" heading on the TradeDirect365 Platform.

FOREIGN EXCHANGE

Brackets = Out of Hours Spread

Market Name	24hr Fixed Spread	Value Per Pip	Margin per Unit	Trade Per	Trading Hours
AUD/CAD	5 (3)	Cad 1	0.75%	0.0001	Open Monday 08.00 to Saturday 07.00
AUD/CHF	5 (3)	Chf 1	0.75%	0.0001	Open Monday 08.00 to Saturday 07.00
AUD/JPY	2 (2)	Y 100	0.75%	0.01	Open Monday 08.00 to Saturday 07.00
AUD/NZD	5 (5)	Nzd 1	1.00%	0.0001	Open Monday 08.00 to Saturday 07.00
AUD/USD	0.8 (0.8)	\$1	0.50%	0.0001	Open Monday 08.00 to Saturday 07.00
CAD/CHF	6 (4)	Chf 1	0.75%	0.0001	Open Monday 08.00 to Saturday 07.00
CAD/JPY	5 (3)	Y 100	0.75%	0.01	Open Monday 08.00 to Saturday 07.00
CHF/JPY	5 (3)	Y 100	0.75%	0.01	Open Monday 08.00 to Saturday 07.00
EUR/AUD	2 (2)	Aud 1	0.50%	0.0001	Open Monday 08.00 to Saturday 07.00
EUR/CAD	3 (2)	Cad 1	0.50%	0.0001	Open Monday 08.00 to Saturday 07.00
EUR/CHF	3 (2)	Chf 1	0.50%	0.0001	Open Monday 08.00 to Saturday 07.00
EUR/DKK	2 (1)	Dkk 1	1%	0.001	Open Monday 08.00 to Saturday 07.00
EUR/GBP	1 (1)	£1	0.50%	0.0001	Open Monday 08.00 to Saturday 07.00
EUR/HUF	60 (30)	Huf 100	2%	0.01	Open Monday 08.00 to Saturday 07.00
EUR/JPY	2 (2)	Y 100	0.50%	0.01	Open Monday 08.00 to Saturday 07.00
EUR/NOK	8 (5)	Nok 1	1.50%	0.001	Open Monday 08.00 to Saturday 07.00
EUR/NZD	4 (4)	Nzd 1	1%	0.0001	Open Monday 08.00 to Saturday 07.00
EUR/SEK	6 (4)	Sek 1	1%	0.001	Open Monday 08.00 to Saturday 07.00
EUR/USD	0.8 (0.8)	\$1	0.50%	0.0001	Open Monday 08.00 to Saturday 07.00
EUR/ZAR	25 (20)	Zar 1	2.50%	0.001	Open Monday 08.00 to Saturday 07.00
GBP/AUD	6 (4)	Aud 1	0.50%	0.0001	Open Monday 08.00 to Saturday 07.00
GBP/CAD	8 (5)	Cad 1	0.50%	0.0001	Open Monday 08.00 to Saturday 07.00
GBP/CHF	8 (5)	Chf 1	0.50%	0.0001	Open Monday 08.00 to Saturday 07.00
GBP/JPY	5 (3)	Y 100	0.50%	0.01	Open Monday 08.00 to Saturday 07.00
GBP/NZD	11 (7)	Nzd 1	0.75%	0.0001	Open Monday 08.00 to Saturday 07.00
GBP/DKK	5 (3)	Dkk 1	0.75%	0.001	Open Monday 08.00 to Saturday 07.00
GBP/NOK	12 (8)	Nok 1	0.75%	0.001	Open Monday 08.00 to Saturday 07.00
GBP/SEK	12 (8)	Sek 1	0.75%	0.001	Open Monday 08.00 to Saturday 07.00
GBP/USD	1.8 (1.8)	\$1	0.50%	0.0001	Open Monday 08.00 to Saturday 07.00

FOREIGN EXCHANGE

GBP/ZAR	40 (20)	Zar 1	2.50%	0.001	Open Monday 08.00 to Saturday 07.00
NZD/JPY	3 (3)	Y 100	1%	0.01	Open Monday 08.00 to Saturday 07.00
NZD/USD	2 (2)	\$1	1%	0.0001	Open Monday 08.00 to Saturday 07.00
USD/CAD	3 (2)	Cad 1	0.75%	0.0001	Open Monday 08.00 to Saturday 07.00
USD/CHF	3 (2)	Chf 1	0.75%	0.0001	Open Monday 08.00 to Saturday 07.00
USD/DKK	2 (1)	Dkk 1	1%	0.001	Open Monday 08.00 to Saturday 07.00
USD/HUF	50 (20)	Huf 100	2%	0.01	Open Monday 08.00 to Saturday 07.00
USD/JPY	0.8 (0.8)	Y 100	0.50%	0.01	Open Monday 08.00 to Saturday 07.00
USD/NOK	8 (5)	Nok 1	1.50%	0.001	Open Monday 08.00 to Saturday 07.00
USD/SEK	8 (5)	Sek 1	1.50%	0.001	Open Monday 08.00 to Saturday 07.00
USD/ZAR	20 (15)	Zar 1	2.50%	0.001	Open Monday 08.00 to Saturday 07.00

Notes for Foreign Exchange CFD's

For every pair we offer a contract size of 10,000 of the first named currency

Example

1 CFD of AUD/USD @ 1.0250 = AU\$10,000 or US\$10,250, so Buy 1 CFD of AUD/USD at 1.0250 and then Sell 1 CFD of AUD/USD at 1.0251 to close = profit of US\$1

1 CFD of USD/JPY @ 94.25 = \$100,000 or ¥942,500, so Buy 1 CFD of USD/JPY at 94.25 and then Sell 1 CFD of USD/JPY at 94.26 to close = profit of ¥1000.

Maximum quantity sizes vary depending upon market conditions, please call for further details.

CFD's do not have a fixed expiry date or time.

A funding adjustment is applied to positions held over midnight London time.

Larger quantities may be quoted with a spread which may differ from those published.

TradeDirect365 quote an 'all-in' spread that includes both dealing spread and market spread. All dealing spreads are subject to variation, especially in volatile market conditions.

Our Foreign Exchange transactions are a special form of CFD and give you exposure to changes in exchange rates but they are cash settled and cannot result in the delivery of the underlying currencies

Please note that Tiered Margining applies; this means that higher margins may be required for large positions

When you trade in a currency other than your base currency, your profit or loss will be realised in that currency. TradeDirect365 then immediately convert this back to your base currency.

Running adjustments are calculated as follows, in this example using a 10 long €/£ (so 10,000 x 10 = 100,000 of underlying) as an example:

€/£ = 1.3450 € Int Rate = 1% \$ Int Rate = 0.5%

$$\frac{\text{€}100,000 \times 1.3450 \times 2 (\text{€}1\% - \$0.5\% - 2.5\%)}{365 \times 100} = \text{€}7.37$$

COMMODITIES

Market Name	24hr Fixed Spread	Value Per Point	Margin per Unit	Trade Per	Trading Hours
METALS					
Gold	4 point spread at all times	\$1	1%	0.1	Opens Monday 08.00 to Saturday 07.00 Closed periods during the week at 07.00 to 08.00
Silver	3 point spread at all times	\$5	2%	1	Opens Monday 08.00 to Saturday 07.00 Closed periods during the week at 07.00 to 08.00
OIL					
US Crude	6 point spread at all times	\$1	\$150	1	Opens Monday 08.00 to Saturday 07.00 Closed periods during the week at 07.00 to 08.00
Brent Crude	6 point spread at all times	\$1	\$150	1	Opens Monday 10.00 to Saturday 06.00. Closed during the week at 06.00 to 10.00
Brent/US Crude Differential	3 points at all times	\$1	\$50	1	Opens Monday 10.00 to Saturday 06.00. Closed during the week at 06.00 to 10.00

Notes for Commodities CFD's

There are further contracts available denominated in A\$1 per point, same margins apply.

All rolling CFDs do not have a fixed expiry date or time.

A funding adjustment is applied to positions held overnight.

Please note that Tiered Margining applies; this means that higher margins may be required for large positions.

This market information is correct at the time of publication but may be subject to change due to, but not exclusively to irregular market conditions.

The most up to date version of the market information sheets will be shown on our website www.TradeDirect365.com.au

Other markets may be available on request, please call our dealing desk on 1800 886 514 (press '1') for further information.

Further information about individual markets such as minimum/maximum trade sizes and guaranteed stop loss information is available by selecting the "i" button on the trading platform or by contacting our dealing desk team.

This market information sheet should be read in conjunction with the Product Disclosure Statement (PDS) & Client Agreement, which take precedence in the event of conflict within this sheet. imprecise periodically.